

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

		CURRENT QUARTER 30/06/12	PRECEDING CORRESPONDING QUARTER 30/06/11	CUMULATIVE QUARTER ENDED 30/06/12	CUMULATIVE QUARTER ENDED 30/06/11
	Note	RM'000	RM'000	RM'000	RM'000
REVENUE		10,501	9,402	20,440	17,471
COST OF SALES		(7,668)	(5,783)	(15,399)	(11,094)
GROSS PROFIT		2,833	3,619	5,041	6,377
OTHER INCOME		263	168	329	365
ADMINISTRATIVE EXPENSES		(2,401)	(2,070)	(4,649)	(4,228)
SELLING AND DISTRIBUTION EXPENSES		(685)	(922)	(371)	(1,722)
OTHER EXPENSES		-	(45)	(5)	(183)
FINANCE COST		-	-	-	-
PROFIT BEFORE LISTING EXPENSES AND TAX		10	750	345	609
LISTING EXPENSES		-	(573)	-	(628)
PROFIT/(LOSS) BEFORE TAX		10	177	345	(19)
TAX EXPENSE	18	24	26	(6)	26
NET PROFIT FOR THE PERIOD		34	203	339	7
OTHER COMPREHENSIVE INCOME					
Foreign currency translation difference		779	416	390	339
		779	416	390	339
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		813	619	729	346
Profit attributable to:					
Owners of the parent		34	203	339	7
Non-controlling interests		-	-	-	-
		34	203	339	7
Total comprehensive income attributable to:					
Owners of the parent		813	619	729	346
Non-controlling interests		-	-	-	-
		813	619	729	346
Earnings/(loss) per share (sen)					
Basic	25	0.03	0.19	0.29	Insignificant
Diluted	25	0.02	0.13	0.19	Insignificant

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	Note	(UNAUDITED)	(AUDITED)
		As at 30/06/12 RM'000	As at 31/12/11 RM'000
ASSETS			
Non-current assets			
Investment		800	-
Property, plant and equipment		12,804	12,895
Development cost		1,260	1,357
		<u>14,864</u>	<u>14,252</u>
Current assets			
Inventories		2,007	1,459
Trade receivables		9,836	7,830
Other receivables		1,318	1,335
Fixed deposits with a licensed bank		202	195
Cash and bank balances		6,369	8,434
		<u>19,732</u>	<u>19,253</u>
TOTAL ASSETS		<u>34,596</u>	<u>33,505</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		8,679	8,340
Other reserves		(15,320)	(15,710)
TOTAL EQUITY		<u>26,129</u>	<u>25,400</u>
Non-current liabilities			
Deferred tax liabilities		640	694
		<u>640</u>	<u>694</u>
Current liabilities			
Trade payables		4,808	3,575
Other payables		2,909	3,511
Tax payables		110	325
		<u>7,827</u>	<u>7,411</u>
TOTAL LIABILITIES		<u>8,467</u>	<u>8,105</u>
TOTAL EQUITY AND LIABILITIES		<u>34,596</u>	<u>33,505</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.22</u>	<u>0.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

Cumulative quarter ended 30 JUNE 2012

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2012	29,350	3,420	(22,246)	5,400	1,136	8,340	25,400
Total comprehensive income for the year	-	-	-	-	390	339	729
Balance as at 30.06.2012	29,350	3,420	(22,246)	5,400	1,526	8,679	26,129

Cumulative quarter ended 30 JUNE 2011

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2011	25,500	-	(22,246)	4,692	480	10,463	18,889
Shares issued pursuant to the public issue	3,850	4,158	-	-	-	-	8,008
Listing expenses	-	(738)	-	-	-	-	(738)
Total comprehensive income for the year	-	-	-	-	339	7	346
Balance as at 30.06.2011	29,350	3,420	(22,246)	4,692	819	10,470	26,505

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

	CURRENT FINANCIAL PERIOD 6/30/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 6/30/2011 RM'000
OPERATING ACTIVITIES		
Profit/(loss) before tax	345	(19)
Adjustments for:		
Depreciation on property, plant & equipment	1,306	1,009
Amortisation of research and development expenses	146	-
Interest income	(14)	(25)
Listing expenses	-	628
Unrealised loss on foreign exchange	(10)	-
Operating profit before working capital changes	<u>1,773</u>	<u>1,593</u>
Changes in working capital:-		
Inventories	(482)	(239)
Receivables	(2,194)	(793)
Payables	935	(601)
CASH GENERATED/(USED) IN OPERATIONS	<u>32</u>	<u>(40)</u>
Tax paid	(295)	(598)
NET CASH USED IN OPERATING ACTIVITIES	(263)	(638)
INVESTING ACTIVITIES		
Investment	(780)	-
Purchase of property, plant and equipment	(1,126)	(1,186)
Development cost incurred	(63)	(632)
Interest received	14	25
NET CASH USED IN INVESTING ACTIVITIES	(1,955)	(1,793)
FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	8,008
Payment of listing expenses	-	(1,366)
Repayment of director advances	-	27
NET CASH GENERATED FROM FINANCING ACTIVITIES	-	6,669
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		
Net changes	(2,218)	4,238
Brought forward	8,434	4,265
Effects of exchange translation differences on cash and cash equivalents	153	54
Carried forward	<u>6,369</u>	<u>8,557</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)